

**Star Mica Holdings Co., Ltd (2975) FY Nov 2022
Financial Result Update**
★Highlight

PL : Achieved best-ever profit for second consecutive year.

BS : Aggressive acquisitions (Over 1,600 units) led inventories to go up by 11.9% YoY.

★Consolidated PL

(JPY million)

	FY2019 Result	FY2020 Result	FY2021 Result	FY2022 Result	FY2023 Forecast
Sales	32,164	39,568	36,897	48,211	50,264
Gross Profit	6,297	5,971	7,450	9,759	8,924
SG&A	2,670	2,689	3,163	3,661	3,705
Operating Income	3,627	3,281	4,286	6,098	5,218
Recurring profit	2,925	2,496	3,688	5,418	4,374
Net income	2,023	1,729	2,402	3,709	3,011
Dividend per share* (yen)	16.0	16.0	16.5	19.5	20.0

* Due to stock split of 1-2 in December 2022, past dividends per share are adjusted.

★Composition of Gross profit

(JPY million)

	FY2019 Result	FY2020 Result	FY2021 Result	FY2022 Result	FY2023 Forecast
Gross Profit	6,297	5,971	7,450	9,759	8,924
Renovated Condos	5,302	5,568	6,868	9,215	8,398
Rent	2,324	2,517	2,413	2,398	2,216
Sales	3,088	3,554	4,535	6,864	6,257
MTM Loss	-109	-504	-80	-48	-75
Investment business	559	-	19	-	-
Rent/Sales	629	-	19	-	-
MTM Loss	-69	-	-	-	-
Advisory business	434	403	562	544	525

★Consolidated BS

(JPY million)

	FY2019 Result	FY2020 Result	FY2021 Result	FY2022 Result
Cash and deposits	4,330	7,405	3,112	3,110
Inventories	68,977	66,541	74,308	83,137
Tangible fixed assets	49	43	38	61
Total assets	76,123	76,758	80,843	90,378
Short-term liabilities	10,160	10,107	10,590	12,250
Long-term liabilities	47,388	46,938	48,991	56,853
Shareholder's equity	18,498	19,637	21,201	21,214
Capital to asset ratio	24.3%	25.6%	26.2%	23.5%

★Recent updates

Nov. 2022 Revised up year-end dividend forecast (19.0→20.0).

Oct. 2022 Expanded Star Mica Sendai Branch / Opened Star Mica Kobe Branch.

Sep. 2022 Announced two-for-one stock split (Record date : November 30, 2022)

* This presentation is summary of full contents, please refer to Financial Results for full information that were disclosed at the same time.

* This presentation contains forward-looking statements, including forecasts of business performance and operation plans and targets.

These statements are based on information available to the company's management when this material was prepared and on current assumptions for uncertain factors affecting future earnings. Actual results may differ from the information presented in this report due to a host of factors that are unforeseeable and/or beyond the control of the company.