



September 30, 2022

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Notice of Stock Split and Partial Change to Articles of Incorporation

Star Mica Holdings Co., Ltd (hereafter the "Company") announces that at the meeting of the Board of Directors held today, it resolved to conduct a stock split and partially revise the articles of incorporation. The details are as follows.

1. Purpose of Stock Split

The stock split will be conducted with the aim of increasing the liquidity of the Company's stock and expanding its investor base by reducing the price of share-trading units.

2. Overview of Stock Split

(1) Method of stock split

The stock split shall have a record date of **November 30, 2022** and shall involve the splitting of common stocks held by shareholders whose names are recorded in the latest Registry of Shareholders on the record date at **a ratio of 1:2.**

(2) Number of increase in shares by stock split

Total number of issued shares before stock split	17,000,000 shares
Number of increase in shares by stock split	17,000,000 shares
Total number of issued shares after stock split	34,000,000 shares
Total number of authorized shares after stock split	84,800,000 shares

(3) Schedule of stock split

Public notice date of the record date	Tuesday, November 15, 2022
Record date	Wednesday, November 30, 2022
Effective date	Thursday, December 1, 2022

(4) Adjustment of the exercise price per share of the stock acquisition rights

Following the above stock split, the exercise price per share of the stock acquisition rights issued by the Company will be adjusted as follows, effective December 1, 2022.

Stock Acquisition Rights	Exercise Price before Adjustment	Exercise Price after Adjustment
Series 8 Stock Acquisition Rights	JPY 1,781	JPY 891

(5) Changes in capital

The stock split will not result in changes in capital.

3. Partial Change to the Articles of Incorporation

(1) Reason for change

In conjunction with the stock split, the Company shall revise Total Number of Authorized Shares, Article 6 of the articles of incorporation, effective December 1, 2022, in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act.

Present	Proposed Articles
Article 6 (Total Number of Authorized Shares) The total number of authorized shares of the Company shall be <u>42,400,000</u> shares.	Article 6 (Total Number of Authorized Shares) The total number of authorized shares of the Company shall be <u>84,800,000</u> shares.

(2) Schedule

Effective date of partial change to the articles of incorporation : Thursday, December 1, 2022

4. Dividends

As the effective date of the stock split will be December 1, 2022, dividends for the fiscal year ending November 30, 2022 - which have a record date of November 30, 2022 - will be based on the number of shares prior to the stock split. The Company's projected year-ended dividends for the fiscal year ending November 30, 2022, are 19 yen per share, the same as previously projected.